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NEWS RELEASE

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Juan de Fuca Cable – Presidential Permit Issued by U.S. Department of Energy

Sea Breeze Power Corp. is pleased to announce that the United States Department of Energy (“DOE”) has issued a Presidential Permit for the Juan de Fuca Cable (“JdF Cable”). The Presidential Permit is a major milestone in the development of the JdF Cable, and its issuance provides the American counterpart to the Canadian National Energy Board’s issuance of a Certificate of Public Convenience and Necessity that was granted in September of 2006.

Both the DOE’s Presidential Permit and the National Energy Board’s Certificate of Public Convenience and Necessity are the first permits ever issued by these agencies for a private sector led international transmission project.

“The receipt of this Permit is a tremendous accomplishment for Sea Breeze Power Corp. and our joint venture partners,” said Paul B. Manson, CEO of Sea Breeze Power Corp. “The extremely reliable high voltage direct current technology – HVDC Light® – that the Juan de Fuca Cable will utilize offers an alternative to traditional high voltage overhead lines, which often come with concerns over their visual impact and perceived health risks resulting from fluctuating electromagnetic fields. HVDC Light® technology is sited underground and underwater instead of being mounted on towers, and emits no fluctuating EMFs at all.”

The Juan de Fuca Cable, a 550 MW High Voltage Direct Current Light® international submarine transmission cable, is proposed to connect Vancouver Island and Washington State’s Olympic Peninsula. Currently, the majority of electricity bought and sold between British Columbia and the markets to the south are transmitted through a single congested pathway referred to as the I-5 Corridor. The JdF Cable would create an additional avenue for the increasingly active West Coast power trading markets.

Matt Morrison, Executive Director of the Pacific Northwest Economic Region (PNWER), said, “We’re excited that the Juan de Fuca Cable Project has been granted a Presidential Permit. The Project provides a low-impact option to strengthening the transmission system on both Vancouver Island and the Olympic Peninsula, and is an example of the cooperation that exists across jurisdictions in the Pacific Northwest. This can allow for much needed renewable energy to be delivered to load centers on both sides of the border. The approval shows that innovative project ideas using state-of-the-art technology are being accepted by major regulators on both sides of the border.”

A DOE issued Presidential Permit is required for any proposal to construct an electric transmission line across the U.S. international border. Prior to issuing a Presidential Permit, DOE first performs a thorough assessment of the project’s potential impacts on both the environment and the reliability of the U.S. electric transmission system. In assessing the environmental impacts of the JdF Cable, DOE prepared an Environmental Impact Statement incorporating comments and recommendations from the U.S. Departments of State and Defense, numerous federal and state agencies, Native American tribes, and the public.

In September of 2005, the U.S. Federal Energy Regulatory Commission issued an Order granting market authority which authorised the JdF Cable to sell transmission rights as a merchant transmission entity.

The Juan de Fuca Cable is being developed through a joint venture between Sea Breeze Power Corp., Boundless Energy NW, Inc., and United States Power Fund, LP, a private equity fund managed by Energy Investors Funds (“EIF”).

To learn more about the JdF Cable please visit: www.JDFCable.com

About Energy Investors Funds

EIF was founded in 1987 as the first private equity fund manager dedicated exclusively to the independent power and electric utility industry. Its consistent, proven investment strategy is to create geographically and technologically diversified portfolios of electric power-related assets that provide superior risk-adjusted equity returns with current cash flow and capital appreciation. As investment managers, EIF seeks to mitigate commodity risk (fuel and electricity) by focusing primarily on acquiring power assets with long-term off-take contracts. EIF has mobilized over \$3.4 billion in capital raised in seven funds, and currently manages four private equity funds from its offices in Boston, New York, and San Francisco. These funds have made over 100 diversified investments with a combined underlying asset value exceeding \$7 billion. EIF controls 4,000 MW of operating power assets with another 2,200 MW of power assets under development or construction, including a number of independent transmission projects. For more information visit www.EIF.com.

About Boundless Energy NW, Inc.

Boundless Energy NW, Inc. is the special purpose vehicle formed by the principals of Boundless Energy, LLC, a New England-based development firm to hold their share in the Juan de Fuca partnership. The principals of Boundless founded the Neptune Regional Transmission System, a 660MW submarine HVDC transmission system currently supplying 660,000 customers of the Long Island Power Authority with reliable energy.

About Sea Breeze Power Corp.

Sea Breeze Power Corp. is a Vancouver-based renewable energy company focused on unlocking British Columbia’s enormous but ‘stranded’ renewable energy potential. Sea Breeze is presently engaged in the development of utility-scale wind farms, ‘run-of-river’ hydroelectric projects, and through a joint venture partnership, the development of state-of-the-art electricity transmission projects.

ON BEHALF OF THE BOARD OF DIRECTORS

“Paul B. Manson”

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.