

Sea Breeze Power Corp.

(“the Company”)

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NEWS RELEASE

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TSX-VENTURE: SBX

Juan de Fuca Transmission Cable – Federal Energy Regulatory Commission Filing

Sea Breeze Power Corp. is pleased to announce that Sea Breeze Pacific Juan de Fuca Cable, LP (“Sea Breeze Pacific”, a joint venture with Boundless Energy NW, LLC), has filed for authorization to sell transmission rights at negotiated rates with the U.S. Federal Energy Regulatory Commission (“FERC”) for its proposed high voltage direct current (“HVDC”) submarine transmission line from Victoria, British Columbia to Port Angeles, Washington.

The application notice is posted in on the US Government Electronic Library for FERC Online at: http://elibrary.FERC.gov/idmws/file_list.asp?accession_num=20050725-0043

Similar applications and approvals will be required on the Canadian side of the border by the National Energy Board of Canada, through a Certificate of Public Convenience and Necessity.

Development stage financing for the proposed 40-kilometre “Juan de Fuca Cable” has been provided by Energy Investors Funds’ US Power Fund, L.P. The cable is being designed to use extremely low-impact “HVDC Light™” technology, and will provide improved integration of British Columbia’s grid with that of the Pacific Northwest. The state-of-the-art line will initially provide up to 540 megawatts of new transfer. The route is currently being planned to connect Esquimalt, British Columbia, on Vancouver Island, and Port Angeles, Washington, on the Olympic Peninsula.

Sea Breeze Pacific has arranged with ABB Inc. (“ABB”) for technical support. ABB is an international EPC contractor and leading manufacturer of HVDC equipment and cables, and has been instrumental in supporting the feasibility process of the project.

About Sea Breeze Power Corp. – Sea Breeze Power Corp. is a leading developer of renewable energy in British Columbia. Its proposed Knob Hill Wind Farm received environmental approvals in September 2004, and is believed to be the largest single onshore wind farm development in the world to receive planning approval. The Knob Hill Wind Farm is being designed for a nameplate capacity of 450 megawatts – capable of generating enough electricity to power approximately 135,000 homes. For more information about the Sea Breeze Power Corp., please visit us at: www.seabreezepower.com.

About Sea Breeze Power Corp.'s joint venture partner:

Boundless Energy, LLC is the transmission engineering principal of the Neptune Regional Transmission consortium, whose contract with Long Island Power Authority recently secured \$US 600 million financing for the installation of a 65-mile, 660-megawatt HVDC submarine transmission cable from northern New Jersey to central Long Island, New York. All permits are in place for the project, and construction is under way to meet the in-service date of 2007. For more information, please visit: www.neptunerts.com

About the development stage financing:

Energy Investors Funds has provided the Juan de Fuca Line with development funding up to an aggregate amount of US\$ 8,000,000 through their **United States Power Fund, LP**. Following completion of project development, planned for September 2006, US Power Fund, L.P. has secured an option to provide the balance of the equity required for the project. Société Générale will advise on arranging senior project debt.

Energy Investors Funds is 100% management owned and was founded in 1987 as the first investment manager to raise, close, invest, recapitalize, and liquidate the assets of a private equity power fund, and is the only private equity power fund manager with an established track record of long-term success. The Group has mobilized over \$1.5 billion in capital, and currently manages six private equity funds from its offices in Boston, New York, and San Francisco. These funds have made over 65 diversified energy investments, with a combined underlying asset value exceeding \$5 billion. For more information please visit: www.eifgroup.com.

ON BEHALF OF THE BOARD OF DIRECTORS

“PAUL B. MANSON”

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.